

**PRELIMINARY DATA FOR FY13  
AS OF NOVEMBER 7, 2011**

**REVENUE**

State (FY13 is the first year of the new biennium) (Note 1)	?
Composite index is changing for the new biennium.	
Rebenchmarking of SOQ cost	
Federal - DOD	29,000
Federal - Impact Aid (federal deficit impact unknown)	-
County (oil refinery closing)	?
Total increase in revenue	29,000

**EXPENDITURES**

VRS retirement rate increase - cost if it were a 2 point increase (professional group 1% = \$613,900, non-prof 1% = \$61,600)	1,351,000
Step for all staff?	1,225,000
Health insurance increase (possibly 10 to 20%) cost if it were 20% Includes employer picking up employer share (avg 80%) and employee share (avg 20%). Each 1% = \$106,225 (Note 2)	2,124,500
Tuition reimbursement? (funded in FY12 with one-time Jobs Funds)	85,000
Textbooks	?
Other costs? i.e., utilities, third party contracts, etc.	?
Attrition savings	(500,000)
Total increase in expenditures	4,285,500

**SHORTFALL**

**TBD**

**Note 1:** In FY12 the state allocated \$1,003,454 in one-time funds to the school division. The School Board directed \$721,575 of those funds to a one-time payment for staff. If the state continues that one-time funding in FY13, the \$721,575 can be re-allocated to other expenditures.

**Note 2:** Assumes retirees on health insurance plans will bear full cost of the increase.  
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