

**PRELIMINARY DATA FOR FY12
AS OF NOVEMBER 8, 2010**

REVENUE

State (assuming 12,600 enrollment and state projections stay the same as approved for FY12 by the GA last GA Session. Doubtful either assumption will hold true and state revenue will go down.)	315,000
Federal - DOD	(111,000)
Federal - Impact Aid	?
County (oil refinery closing)	?
Total revenue	<hr/> 204,000

EXPENDITURES

VRS retirement rate increase (increase of 1.23 points) (8.93 to 10.16)	844,282
Step for all staff?	1,225,000
Other costs?	?
Total expenditures	<hr/> 2,069,282

SHORTFALL (likely to be best case) (1,865,282)

Note: Remaining balance in Jobs Fund of \$1,265,438 is available for use on one-time expenditures in FY12 UNLESS the State uses those funds to reduce State revenue.