



Preliminary Information FY15 Operating Budget

**February 3, 2014
School Board Work Session**

This information does not constitute the Superintendent or School Board's Proposed Operating Budget. The Superintendent's Proposed Budget will be issued later this month.

FY15 Preliminary Revenue

Governor-Proposed State Aid	\$2,954,243
Federal – Impact Aid, DoD, Medicaid reimbursement	\$39,100
County	unknown
Local Miscellaneous (leases, tuition, etc.)	\$36,156
Total Revenue Change	\$3,029,499

Reductions		
Attrition	(\$700,000)	
Electricity	(\$170,000)	
Sub-Total		(\$870,000)
VRS early retiree debt paid off		(393,524)
Reduce Employer share* of Health Insurance rates by 3%		(\$318,000)
Zweibrucken Exchange Program		(3,000)
Total Reductions		(\$1,584,524)

- Also reduce employee rates by 3%

Virginia Retirement System

Mandated Professional group rate increase	\$1,806,000
Non-Professional group rate	(67,546)
Mandated employer cost of shifting another 1% to employees	\$150,000
Cover employee payroll cost of shifting 1% (.1% salary adjustment; one-tenth of a percent)	\$76,000
Total VRS Expenditure Increase	\$1,964,454

Compensation

Revise compensation to make it more competitive	\$2,923,428*
Reclassification of non-licensed staff (based on periodic review)	\$60,000
Total	\$2,983,428

- The \$2,923,428* is an estimated amount for licensed and non-licensed compensation.
- These funds could be allocated to implement or partially implement the pending recommendations from the review of the teacher salary schedule, as well as related expenditures for non-licensed personnel.
- This amount could be significantly changed following review and discussion of the recommendations.
- This is a placeholder only: no recommendation regarding compensation expenditures is being made at this time.

Additional Enrollment (190 Students)

8 Teachers	\$408,000
2 Regular Education Para-Educators	\$34,000
Materials and Supplies (per student allocation)	\$16,000
Total	\$458,000

Other Staffing

1.5 Required Special Education Teachers	\$76,500
1.5 Required Special Education Para-Educators	\$25,500
2.5 School Counselors (includes restoring 1.5 positions)	\$128,000
1 Social Worker	\$53,000
1 School Psychologist Intern (restores 1 of 2 positions funded w/ stimulus dollars)	\$25,000
Restore 2 Computer Support Technicians (out of 3 cut)	\$100,000
Restore 1 Network Administrator	\$70,000
Restore Benefits Specialist	\$45,000
1 HVAC position	\$50,000
Total Other New Expenditures	\$573,000

Other Instruction

ESL increase using new ESL revenue	\$84,920
Interactive Achievement to identify student needs	\$80,000
New Horizons Regional Education Center (projected)	\$53,082
Textbooks (only restores previous cuts)	\$300,000
Virginia Pre-school Initiative increase using new VPI revenue	\$30,000
Professional Development re: autism (Para-Educators) & K-5 literacy model	\$20,850
Virtual High School using new VHS revenue	\$7,500
Total Other New Instructional Expenditures	\$576,352



Partial Maintenance of Technology Infrastructure

Start replacement of storage networks & servers

\$765,000

Other Operations

Replacement Bus (restores one quarter of previous cut)	\$90,000
Increase Liability Insurance Coverage	\$27,700
Equipment & Vehicle for HVAC Technician	\$26,000
Pest Control Contractual Services	\$23,000
County shared services	\$20,562
Human Resources subscription fees for secretarial testing & Affordable Care Act reporting	\$7,260
Total	\$194,522



Funds Available (increased revenue & reductions) \$4,614,023

New Expenditures

Virginia Retirement System \$1,964,454

Compensation (a placeholder amount, not a recommendation) \$2,983,428

Staffing & Materials relating to Additional Enrollment \$458,000

Other Staffing \$573,000

Instruction \$576,352

Technology \$765,000

Operations \$194,522

Total New Expenditures \$7,514,756

Budget Gap \$2,900,733



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