

FY 14 Operating Budget Basics

March 7, 2013

Background

- YCSD spends significantly fewer dollars per student than the eight nearby comparator divisions.
- The state rates York County as having a relatively high ability to fund K-12 education.
- Reductions over the last four years have resulted in a net loss of \$11.7 million in state funding.
- YCSD has cut 124 permanent positions, reduced instructional and operational spending, and implemented new fees to address budget shortfalls.

Key Budget Factors

- \$2.6 million to meet health insurance cost increases.
- \$1.5 million for a 2% salary increase proposed by Governor.
- \$1.2 million to meet FY14-FY17 mandates relating to employee contributions to the Virginia Retirement System and requisite matching pay increases.
- \$200,000 for other new expenditures, such as mandated special education positions, New Horizons expenses, and janitorial supplies.

Superintendent's Proposed Budget

- Before sequestration occurred, the Superintendent released a proposed budget that includes an increase of \$2.9 million in funds requested from the County. The total budget would be approximately \$124 million.
- The Superintendent's proposed budget includes more cuts, including eliminating 12 additional positions and reducing School Board Office and Operations expenses.

What Lies Ahead

- Staff will provide information to the School Board regarding sequestration at the work session on March 11. Sequestration is anticipated to lead to reduced federal revenue as well as a need for allocation of funds to support positions that will still be required, but not funded, by the state and/or federal government. This could affect the amount of funds requested from the County.
- Following public comments, the School Board is scheduled to approve its proposed budget on March 25.
- The County Administrator is scheduled to present his proposed budget on March 19. The Board of Supervisors will hold a public hearing on its budget at 7 p.m. on April 25 and is scheduled to adopt its budget on May 7.

More detailed information regarding the FY14 budget, including the Superintendent's Proposed Budget and various summary documents, is available by visiting yorkcountyschools.org and clicking on the link in the Top News section.