

GOVERNOR / HOUSE / SENATE / GENERAL ASSEMBLY FY14 PROPOSED BUDGET AMENDMENTS

FY14 estimates are based an enrollment projection of 12,230 as compared to 12,350 for FY13

Composite index for FY14 remains at .4049

State Funding Source	School Operating Budget for FY13	Gov. Proposed for FY14	House Proposed for FY14	Senate Proposed for FY14	GA Approved for FY14
Sales Tax	12,160,235	12,375,009	12,375,009	12,375,009	12,375,009
Basic Aid	31,524,628	31,042,024	31,034,745	31,027,467	31,027,467
Compensation Supplement (Note 1)	0	565,036	614,660	760,340	695,711
Special Education - SOQ	3,064,735	3,042,235	3,042,235	3,042,235	3,042,235
Voc Ed - SOQ	330,727	327,513	327,513	327,513	327,513
Textbooks	659,469	653,061	653,061	653,061	653,061
Employer Shared Benefits	4,909,456	4,861,753	4,861,753	4,861,753	4,861,753
Additional Assistance with VRS Rates	532,993	532,416	532,416	532,416	532,416
Technology Initiative	544,000	544,000	544,000	544,000	544,000
At Risk	106,963	105,939	105,919	105,899	105,899
Other State Funds	<u>2,345,205</u>	<u>2,346,925</u>	<u>2,346,925</u>	<u>2,346,925</u>	<u>2,346,925</u>
Total State Revenue	56,178,411	56,395,911	56,438,236	56,576,618	56,511,989
Change in State revenue as compared to FY13		217,500			
Change in State revenue as compared to FY14 Governor Proposed			42,325	180,707	116,078

Note 1:

Governor Proposed budget

Compensation Supplement is an incentive payment by the state to provide a 2% increase for all SOQ instructional positions.

The state 2% compensation supplement payment is contingent upon the passage of the Educator Fairness Act.

Executive Amendment:

Salary increase is contingent upon State Comptroller's analysis on whether to do a revenue re-forecast 5 days after the preliminary close of fiscal year 2013.

House Proposed

Same as Governor's introduced budget including Executive Amendment except:

Changes the effective date for state funding the increase to August 1, 2013. Local match based on providing a 2% increase by at least January 1, 2014. School division can give the 2% by January 1, 2014 and still receive state share of 2% based on August 1, 2013.

Cannot use VRS salary increases to meet the salary incentive payment.

Proposes funding a 2% salary increase for SOQ support positions effective January 1, 2014.

Senate Proposed

Same as Governor's introduced budget except:

Provides flexibility to provide between 1% and 2% increase for all SOQ instructional positions with a proportionate increase in state revenue.

Cannot use VRS salary increases to meet the salary incentive payment.

Proposes funding a 2% salary increase for SOQ support positions effective July 1, 2013.

Provides flexibility to provide between 1% and 2% increase for all SOQ support positions with a proportionate increase in state revenue.

Provide staff an annual statement of total compensation.

General Assembly Approved

Same as Governor's introduced budget except:

Changes the effective date for state funding the increase to August 1, 2013. Local match based on providing a 2% increase by at least January 1, 2014. School division can give the 2% by January 1, 2014 and still receive state share of 2% based on August 1, 2013.

Includes SOQ instructional and support positions.

Cannot use VRS salary increases to meet the salary incentive payment.

Salary increase is contingent upon State Comptroller's analysis on whether to do a revenue re-forecast 5 days after the preliminary close of fiscal year 2013.

Provide staff an annual statement of total compensation.