

FY12 PRELIMINARY FUNDING RESOURCES

Analysis assumes the FY11 Original School Operating Budget as the base

REVENUE

State (Governor Proposed) (12,410 students)	1,270,021	
Federal - DOD, Impact Aid, other federal grants (not including remaining Jobs Funds of \$1,265,438)	59,788	
County (oil refinery closing)	unknown	
Local Miscellaneous (leases, tuition, etc.)	65,981	
Total Revenue Increase		<u>1,395,790</u>

State mandated expenditure increase for VRS

VRS retirement rate increase (Governor Proposed) (Net increase of 3.23 percentage points- professional group)	2,217,098
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NET REDUCTION IN RESOURCES **(821,308)**

1/10/2011

file: FY12 budget est